



Fiscal Management

Section: DBJ

BUDGET TRANSFER AUTHORITY

In keeping with the need for periodic reconciliation of the District's budget, the School Committee will consider requests for transfers of funds between cost centers as they are recommended by the Superintendent.

The Committee wishes to be kept abreast of the need for these adjustments so that it may act promptly and expedite financial record keeping for the school district.

All requests for transfers between cost centers as approved during the annual budget deliberation must be submitted to the School Committee for approval as part of the School Business Official's quarterly report at the business meetings of the School Committee.

All funds in the general account not expended by the close of the fiscal year will be returned to the municipality.

LEGAL REF.: MGL 71:37; DOR 94-660

CROSS REFS.: DBG, Budget Adoption Procedures

DI, Fiscal Accounting and Reporting

SOURCE: MASC 2021

Adopted by the Hudson School Committee: December 01, 2020

Updated by the Hudson School Committee: February 14, 2023