

## **Fiscal Management**

Section: DH

## **BONDED EMPLOYEES AND OFFICERS**

Each employee of the school district who is assigned the responsibility of receiving and disbursing school funds will be bonded individually or covered by a blanket bond. The municipality will pay the cost of the bond.

LEGAL REF.: M.G.L. 40:5; 41:109A; 71:47 CROSS REFS: DI, Fiscal Accounting and Reporting; JJF Student Activity Funds

SOURCE: MASC Updated 2022

Adopted by the Hudson School Committee: December 01, 2020 Updated by the Hudson School Committee: February 14, 2023